

# Called to Serve

ANNUAL REPORT 2022

Presbyterian  
FOUNDATION 





## Our **Mission**

**A vital part** of the Presbyterian Church (U.S.A.), the Presbyterian Foundation **cultivates, attracts and manages financial resources** of individuals and institutions **to further Christ's mission.**

### The Presbyterian Foundation supports ministry and mission in the PC(USA) by:

- > Providing consultations with experienced ministry relations officers .....2
- > Facilitating online giving for churches and ministries .....4
- > Managing funds responsibly .....5
- > Helping churches identify their vision and handle property issues .....6
- > Bolstering financial and technology acumen of pastors and church leaders ..... Foldout
- > Cultivating generosity among Presbyterians.....7
- > Connecting people with mission and ministry.....8
- > Growing endowment funds for ministries .....9
- > Partnering with organizations ..... 12

# From the President



*Rev. Tom Taylor; J.D., Ph.D.  
President and CEO*

Dear friends in Christ,

I have come to believe that the true test of people's generosity and faithfulness is not seen in the best of times, but often in the most challenging of times.

This past year has continued to challenge all of us around the world.

As I think about 2022, I think of the war raging in Ukraine, and areas of Europe under the worst drought in 500 years.

I think of the people of Pakistan, recently ravaged by catastrophic flooding.

I think of all who are working long hours here in the United States to try to make enough to beat rising inflation and pay the bills.

I think of everyone battling to survive the COVID pandemic as we enter a fourth year dealing with this deadly virus.

Thanks to your gifts and generosity, the Foundation is ministering to people in every one of these circumstances. I am in prayer for each of these ministries. And I am so grateful we have the honor to work with you during these difficult times.

Despite all the parts of the world that are hurting, I am hopeful – and that's because of you. What sustains each of us here at the Presbyterian Foundation are the many ways Presbyterians are working together to make the world a better place and create the kingdom of Christ here on Earth.

Presbyterians continue to work to improve their communities, take care of their families, and support ministries they love around the world. We cherish those gifts, each and every one.

In 2022, we received \$130,006,892 for mission and ministry in the PC(USA). It's an astoundingly high number, representing gifts from 22,894 donors. It's the second highest gift total in our history.

This year, the Foundation distributed \$106,562,443 for mission and ministry. This is more than we have ever distributed in one year. Behind every dollar is someone who deeply cares about the PC(USA), and ministries that are beyond denominational lines.

In our visits with churches and ministries around the world, we're listening to what is needed, what is helpful, and what's simply out-of-date. We're innovating here at the Foundation, creating new partnerships, and doing all we can to bring both the latest technology and passion for Christ's work to our mission – and your congregation.

I hope the news you'll find in our annual report buoys your spirits, as it has mine. Please reach out to us if we can help you and your congregation make plans for the future. Our Ministry Relations Officers are ready to walk with you as you create a new future.

And in all that you continue to do in serving Christ's mission, thanks for your faithfulness.

A handwritten signature in black ink that reads "Tom Taylor". The signature is written in a cursive, flowing style.

Rev. Tom Taylor, J.D., Ph.D., President and CEO

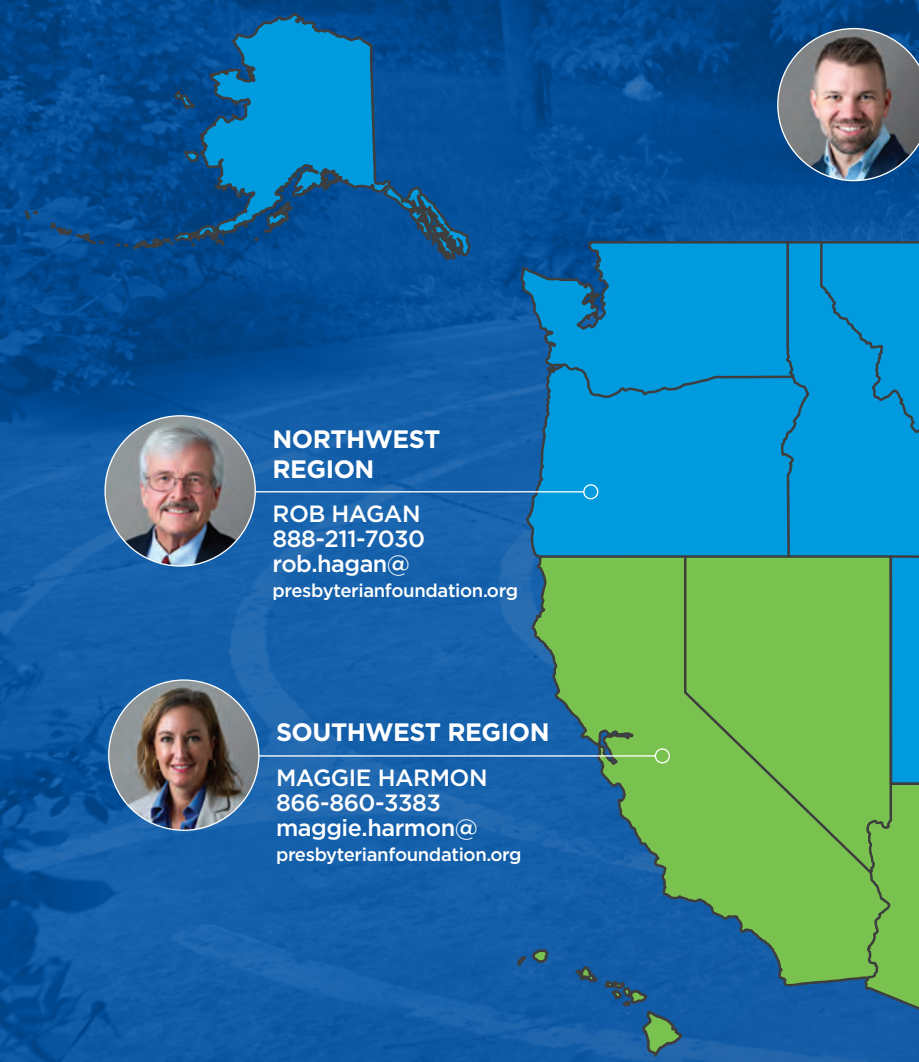
# Our Ministry Relations Officers

Our Ministry Relations Officers are your first contact with the Foundation. They help pastors and congregations create sound stewardship programs, as well as work with individuals who are seeking the best ways to be generous to their church or a Presbyterian ministry that they love. They can discuss investments, and property issues. In short, they're consultants walking with Presbyterians to help churches thrive.

We're growing this staff to serve more churches. We now have 13 dedicated field staff members all across the United States who work with churches in their region. Our team members are dedicated Presbyterians who know how to use the right combination of fundraising tools for each church's unique community. They have the know-how to lead workshops on church finances, generosity, planned giving, and much more. Every year hundreds of pastors, leaders and church members learn from our Ministry Relations Officers in programs at churches, as well as individual conversations.

## Number of Presentations Made by Ministry Relations Officers in 2022

Planned Giving	Foundation 101	Online Giving
<b>155</b>	<b>158</b>	<b>41</b>
Investments	Stewardship	
<b>205</b>	<b>155</b>	



**NORTHWEST REGION**  
**ROB HAGAN**  
 888-211-7030  
 rob.hagan@presbyterianfoundation.org



**SOUTHWEST REGION**  
**MAGGIE HARMON**  
 866-860-3383  
 maggie.harmon@presbyterianfoundation.org



**UPPER MIDWEST REGION**

**KYLE NOLAN**  
833-983-1079  
kyle.nolan@  
presbyterianfoundation.org



**CENTRAL REGION**

**SHERRI FINKE**  
866-710-5094  
sherri.finke@  
presbyterianfoundation.org

**GREAT LAKES REGION**

**STEPHEN KEIZER**  
866-317-0751  
stephen.keizer@  
presbyterianfoundation.org



**NORTHEAST REGION**

**ROSE NILES**  
833-461-2307  
rose.niles@  
presbyterianfoundation.org



**ALLEGHENY AND  
CHESAPEAKE  
REGION**

**ELLIE JOHNS-KELLEY**  
855-251-8212  
ellie.johns-kelley@  
presbyterianfoundation.org



**CUMBERLAND  
REGION**

**SANDRA MOON**  
833-391-4756  
sandra.moon@  
presbyterianfoundation.org



**EAST REGION**

**OLANDA CARR**  
888-711-1318  
olanda.carr@  
presbyterianfoundation.org



**SOUTH CENTRAL  
REGION**

**JOSEPH MOORE**  
855-342-4130  
joseph.moore@  
presbyterianfoundation.org



**SOUTHEAST REGION**

**ROBERT HAY**  
855-514-3152  
robert.hay@  
presbyterianfoundation.org



Photo by Jon Erlien.

# Online Giving

Introduced more than a decade ago, the Presbyterian Foundation's online giving program became a vital way for congregations to receive gifts during the pandemic. The availability of the tool long before it was critical helped many congregations transition more easily to an online format. Those who wanted to add online giving were able to do so with the help of our Ministry Relations Officers and operations team.

The number of requests for establishing online giving accounts grew 10 fold in the early days of the pandemic, and the volume of gifts has not decreased. Those who have given online, perhaps as an emergency measure, have now found this to be an important tool for continuing to support the congregation they love and fulfill God's call to be good stewards of all we have been given.

---

## Through Online Giving...

Dollar Amount of Gifts	Number of Gifts Received
<b>\$36,785,792</b>	<b>251,773</b>

**Number of Churches and Ministries  
Using the Online Giving Platform**

**1,852**

*The gift count and total dollars received shown above are gifts made to Ministry Partnership Funds using the online giving platform.*

# Managing Funds Responsibly

We support mission and ministry through conscientious financial management and investments that are consistent with Presbyterian values. In keeping with God's call for faithful stewardship, the Presbyterian Foundation and our subsidiary, New Covenant Trust Company (NCTC), manage funds while positively impacting our environment and society through three pillars of socially responsible investments: screening, shareholder advocacy, and transformational investing.

## New Covenant Trust Company Assets & Funds

**Total NCTC Assets Under  
Under Management**

**\$476M**

**Stewarded by  
the Foundation**

**\$1.25B**

**New Gifts & Investments**

**\$130M**

*(Includes \$77.6 Million New NCTC  
Assets Under Management)*

**Total Assets in New  
Covenant Funds**

**\$857M**

*Numbers reported as of 12/31/22*



Photo by Gregg Brekke.

# Identifying Vision and Purpose – **and Dealing with Property**

Since 2012, we've helped more than 1,100 churches figure out what God would have them do next through Project Regeneration. This work has taken on more importance, and urgency, since the pandemic.

We've walked with churches as they realized they had more buildings than they needed – or when they decided merging with another congregation would honor God's call for their church. For others, the most faithful decision may have been to close, or to sell their property and start an endowment to support causes they love in their community and around the world. Without the strain of maintaining buildings on limited resources, these congregations and their members discovered new ways to move forward.

For the past decade, we've helped more than 1,100 churches and ministries discern what God was calling them to do next. We continue to work with congregations, ministries, camps and conference centers, and more, as each one seeks to faithfully steward assets entrusted to them.



Photo by Erin Dunigan.





# Cultivating Generosity Among Presbyterians

At the Presbyterian Foundation, one of our goals is to help pastors and church leaders cultivate generous disciples. We provide a wide variety of proven techniques and tools to develop stewardship, endowments, and bequests. We also offer online giving technology to make gift giving easier and more accessible, investment management and support for congregations that receive gifts of stock, real estate, or other unusual gifts. We help churches plan legacy giving programs. Our experienced and dedicated team works with churches and ministries every day that are planning for the future, and it is our hope to help each one grow and thrive.



Photo by Craig Thompson.

# Connecting People with Mission and Ministry

We help congregations achieve their philanthropic goals through a wide variety of giving and investment options, including:

- > Bequests
- > Donor-Advised Funds
- > Investment Management Services
- > Endowment Funds
- > Life Income Gift Plans
- > Gifts of Nontraditional Assets

Distributed  
to Mission

**\$106M**

Assets Serviced

**\$2.28B**

Gifts Received to  
Donor-Advised Funds

**\$1.3M**

Total Number  
of Donors

**22,894**

Total Gifts Received

**255,092**

Total Beneficiaries

**4,497**



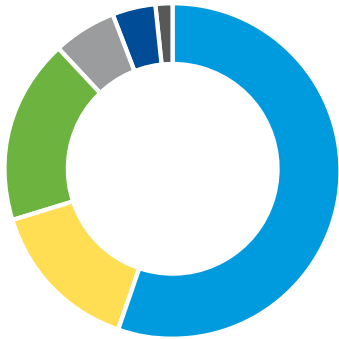
Photo by Gregg Brekke.



# Growing Endowment Funds for Ministries

Our experience in stewarding gifts from our fellow Presbyterians is unmatched. Endowments afford donors the ability to express their faith and establish enduring legacies that will be celebrated by future Presbyterians for generations to come.

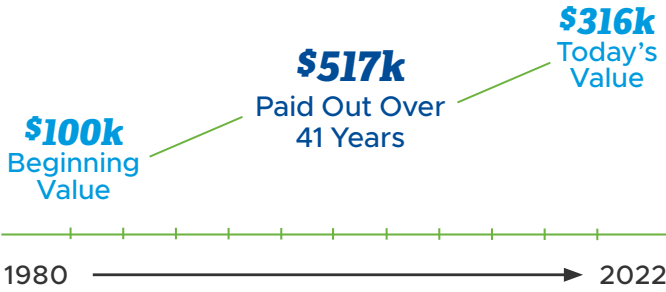
As of December 31, 2022, we held \$968 million in 7,000 endowment funds that support churches, schools, ministries, seminaries – and so much more.



## Permanent Endowment Fund Report Categories

- Presbyterian Mission Agency & Other General Assembly Entities **\$538,267,861**
  - Congregations **\$174,303,554**
  - Education, including Theological Education **\$57,065,167**
  - Presbyterianies & Synods **\$40,409,329**
  - Health & Social Services Ministries **\$142,803,895**
  - Other Mission & Discipleship **\$16,092,731**
- Market Values as of 12/31/22*

A \$100,000 permanent endowment fund placed with the Presbyterian Foundation in 1980 would have paid out over \$517,218 to mission and have a principal value of \$336,913 at the end of 2022. The average annual investment return was 7.52%.



# Financial Literacy for Pastors

The Lilly Endowment awarded the Presbyterian Foundation a series of grants to develop robust programming and resources centered around church financial literacy and leadership for pastors. These grants have supported the development of a suite of programs to serve the PC(USA).

This suite of resources serves a total of 3,301 pastors and church leaders, with more anticipated in the years to come.

## The resources include:

**Stewardship Navigator**, a website with templated resources for pastors and congregations to use to develop a year-round generosity program. This includes a planned giving module.

**Church Financial Leadership Academy**, a Netflix-style training platform for pastors to learn from experts on a variety of topics related to church finance and generosity.

**Ministerial Excellence Funds**, which provides grants to pastors to help pay for financial literacy and stewardship training programs and conferences.

**Financial Leadership Coaching**, which provides individual financial coaching for pastors for one year.

**Technology Grants**, which provides grants to pastors serving small churches or congregations of color to help pay for technology needs. This program was new in 2022, and more grants will be awarded in 2023.

In each of these programs, we seek to partner with other PC(USA) organizations and denominations when appropriate.



*“Coaching was a phenomenal experience for me. My coach knew how to ask loving, non-judgmental questions that opened up conversations, possibilities and ideas. I feel more confident in my abilities to speak about financial leadership. It was a gift.”*

Rev. Dr. Victoria Isaacs,  
Pastor, Gateway Presbyterian Church,  
Colorado Springs, CO

Photo by Erin Dunigan.

## Lilly Program Impact

Church Financial Leadership Academy



**582**  
In the Church  
Financial Leadership  
Academy

Technology Grants



**63**  
Churches  
awarded a  
Technology Grant

Stewardship Navigator



Over  
**2,315**  
Users



Over  
**1,470**  
Churches

National Coaching Network

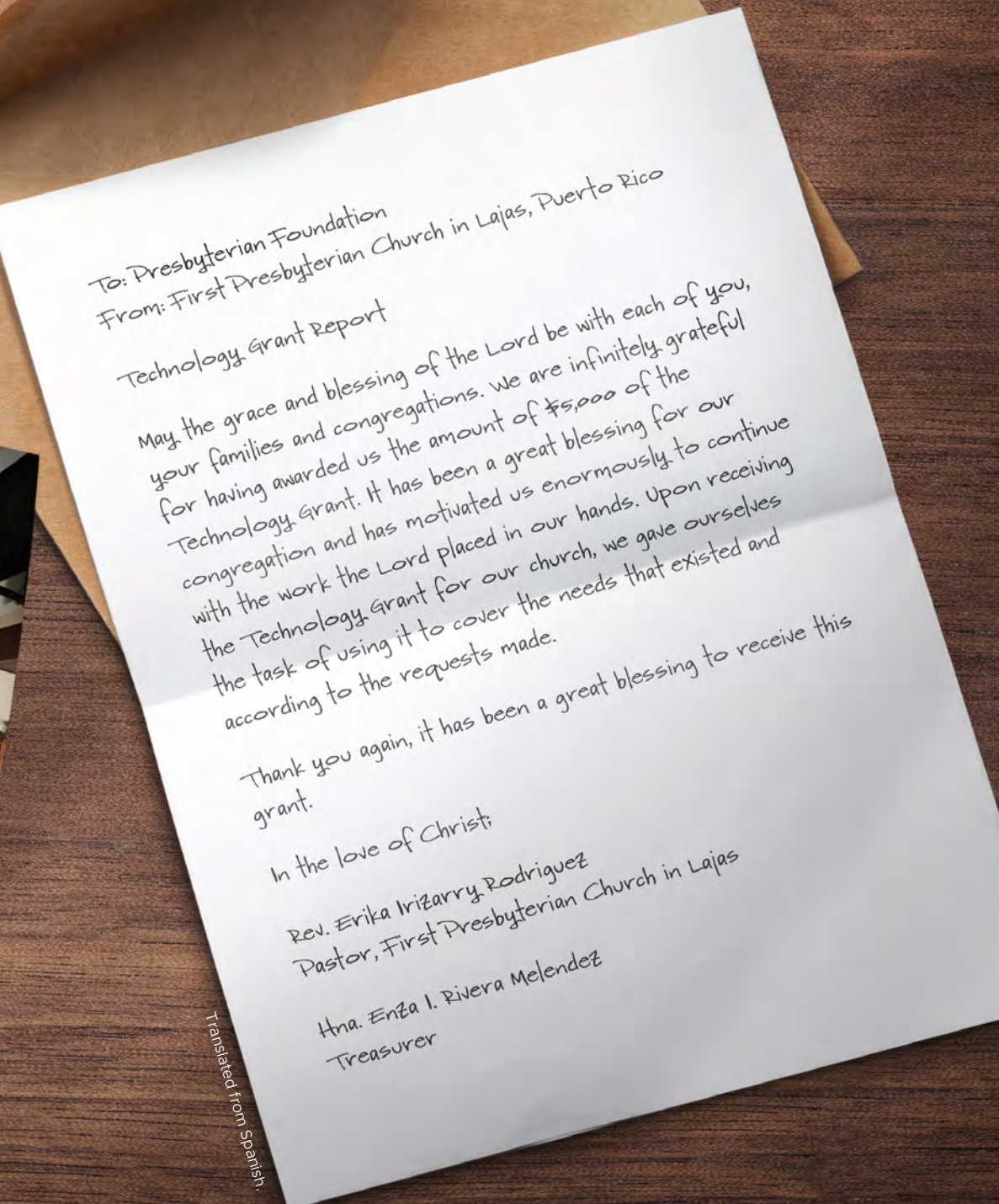


**14**  
Coaches throughout  
the country



**46**  
Coaching Clients  
in 2021-2022

Primera Iglesia Presbiteriana en Lajas, Puerto Rico.



To: Presbyterian Foundation  
From: First Presbyterian Church in Lajas, Puerto Rico

Technology Grant Report  
May the grace and blessing of the Lord be with each of you, your families and congregations. We are infinitely grateful for having awarded us the amount of \$5,000 of the Technology Grant. It has been a great blessing for our congregation and has motivated us enormously to continue with the work the Lord placed in our hands. Upon receiving the Technology Grant for our church, we gave ourselves the task of using it to cover the needs that existed and according to the requests made.

Thank you again, it has been a great blessing to receive this grant.  
In the love of Christ  
Rev. Erika Irizarry Rodriguez  
Pastor, First Presbyterian Church in Lajas  
Hna. Enza I. Rivera Melendez  
Treasurer

Translated from Spanish



# Trustees

## *Front Row:*

Claire Rhodes, Victor Aloyo, Wonjae Choi, Bridget-Anne Hampden, Jihyun Oh (Representative for J. Herbert Nelson, Ex-Officio, Stated Clerk)

## *Second Row:*

Shannan Vance-Ocampo (Presbyterian Mission Agency liaison), JB Im, Susan Rose, British Hyrams

## *Third Row:*

Steve Aeschbacher, Jason Ko, Kathy Trott, George Philips

## *Fourth Row:*

Paul Roberts, Greg McCoy, Neal Presa, Eric Osborne

## *Back Row:*

Paul Baldasare, Sam Muse, Diane Moffett (Ex-Officio, PMA Executive Director), Wes Scovanner

## *Not Pictured:*

Jenny Saperstein, Kathy Lueckert (Ex-Officio, Presbyterian Church (U.S.A.), A Corporation)



Photo by Gregg Brekke.

Photo by Gregg Brekke.

# Partnering with Organizations

Connection is a core value of the Presbyterian Church (U.S.A.). Both individual Presbyterians and congregations gather together in mission to accomplish far more than they could separately. As a trusted partner in funding mission, the Presbyterian Foundation plays a unique role in helping these ministries accomplish the mission to which God has called them.

## Presbyterian Agencies & Related Bodies

- > Presbyterian Church (U.S.A.), A Corporation
- > Presbyterian Church (U.S.A.)
- > Presbyterian Mission Agency
- > Office of the General Assembly
- > Presbyterian Historical Society
- > Board of Pensions
- > Presbyterian Investment and Loan Program
- > Presbyterian Publishing Corporation
- > Presbyterian Women

## Foundation-Related Ministries

- > National Ghost Ranch Foundation
- > Jarvie Commonweal Fund
- > Theological Education Fund

## Training & Program Partners


- > Horizons Stewardship
- > Stewardship Kaleidoscope

## Mission & Ministry Partners & Programs

- > Assistance Programs of the Board of Pensions
- > Bright Stars of Bethlehem
- > Cook Native American Ministries Foundation
- > Evangelical Theological Seminary in Cairo, Egypt
- > Friends of Forman Christian College in Pakistan
- > Gambell Presbyterian Church
- > God's Hidden Treasures
- > International Museum of the Reformation
- > Jinishian Memorial Program
- > Living Waters for the World
- > National Association of Korean Presbyterian Churches
- > Near East School of Theology
- > Wycliffe Bible Translators



Photo by Gregg Brekke.

A still life arrangement of a ceramic pitcher, a chalice, and a plate with bread and wine, set against a blue background. The pitcher is on the left, the chalice is in the center, and the plate with bread and wine is on the right. The text is overlaid on the chalice.

*“Consider it pure joy, my brothers and sisters,  
whenever you face trials of many kinds,  
because you know that the testing of your  
faith produces perseverance. Let perseverance  
finish its work so that you may be mature  
and complete, not lacking anything.”*

— James 1:2-4 (NIV)





200 E 12th Street  
Jeffersonville, IN 47130

800-858-6127  
[presbyterianfoundation.org](http://presbyterianfoundation.org)

Photo by Gregg Brekke.